

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA MARIA, CALIFORNIA, APPROVING THE USE OF FISCAL YEAR 2023-2024 HOME INVESTMENT PARTNERSHIPS FUNDING TO BE ALLOCATED TO ASSIST THE CITY OF SANTA MARIA'S TENANT-BASED RENTAL ASSISTANCE PROGRAM AND AN AFFORDABLE HOUSING PROJECT IN SANTA BARBARA COUNTY

WHEREAS, HOME Investment Partnerships (HOME) is a Federal program that funds a variety of activities aimed at providing affordable housing for low and moderate-income households; and

WHEREAS, the program is administered by the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, the City has participated in the HOME program, as part of a consortium with the County, since the consortium's inception in 1995, with a gap year during Fiscal Year (FY) 2016-17; and

WHEREAS, Santa Barbara County is the lead agency and fiscal agent for the Consortium, and the City is under contract with the County Consortium as both a participating jurisdiction and a sub-recipient; and

WHEREAS, the City has been allocated \$310,879.72 in HOME funding from the County Consortium for FY 2023-24; and

WHEREAS, the City is successfully using a portion of its HOME funds for its Tenant-Based Rental Assistance (TBRA) program, and would like to continue offering this program by using \$150,000 of its FY 2023-24 allocation towards rental deposits to those whose income qualify; and

WHEREAS, the City did not receive a viable, local affordable housing project for FY 2023-24 HOME funding; and

WHEREAS, the City also understands the need for affordable housing in the community and would like to contribute its remaining \$160,879.72 FY 2023-24 HOME funding to an affordable housing project in Santa Barbara County.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Santa Maria, California, as follows:

1. That \$150,000 in HOME funds be allocated to assist with the City's TBRA program and provide rental deposits to area residents;
2. That \$160,879.72 in HOME funds be used for an affordable housing project in Santa Barbara County; and

3. The Chief Deputy City Clerk is authorized and directed to make minor changes herein to address clerical errors, so long as substantial conformance of the intent of this document is maintained. In doing so, the Chief Deputy City Clerk shall consult with the City Manager and City Attorney concerning any changes deemed necessary.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Santa Maria held this 7th day of November 2023.

Mayor

ATTEST:

Assistant City Clerk

APPROVED AS TO FORM:

City Attorney

APPROVED AS TO CONTENT:

Department Director

Interim City Manager